

Highest return default super funds

	Fund	Product	6-year return*	Annual fee*	Type
1	AustralianSuper	AustralianSuper MySuper	8.10%	\$387	Industry
2	Hostplus Superannuation Fund	Balanced option	8.10%	\$628	Industry
3	Local Government Super (Active Super)	MySuper Age Based Investment Strategy	7.90%	\$596	Industry
4	Cbus	Growth (Cbus MySuper)	7.77%	\$479	Industry
5	Meat Industry Employees Superannuation Fund	MIESF MySuper	7.58%	\$362	Industry

Assumes 30-year old with a balance of \$50,000

SOURCE: APRA, ATO

On 1 July 2021 the ATO released a comparison tool to allow the public to compare up to 80 Mysuper products.

The above table ranks the best 5 MySuper funds in Australia by returns.

By using the ATO comparison tool you can compare your super fund to other super funds and see how it has performed and whether it meets your needs.

The comparison below is between MIESF and AMIST to illustrate how it works.

To access the ATO comparison tool you will need a mygov account: <https://my.gov.au/>

	Meat Industry Employees Superannuation Fund MIESF MySuper	Australian Meat Industry Superannuation Trust AMIST MySuper
Investment Performance	Not Assessed	Not Assessed
Past 6 year net return	7.58%	6.34%
Past 5 year net return	8.77%	7.7%
Past 3 year net return	8.63%	6.51%
Total annual fee	\$362	\$404
Investment Strategy	Single Diversified Investment approach stays the same over time	Single Diversified Investment approach stays the same over time
Restricted fund	Yes Specific employers only	No Anyone can access